ODD/55/2017

Officer Decision Record

Record of Decision of the Service Director for Economic Regeneration for Place, David Shepherd taken in consultation with the Cabinet Spokesperson of Place Councillor Roy Miller

<u>Description of Services:</u> BMBC require an Economic Impact Assessment study to be completed, in order that the authority can be provided with:

- Robust project assessments for a total of 9 strategically important economic regeneration projects, which will be derived from 3 different Categories;
 - Category 1 Completed Projects;
 - · Category 2 Current/Live Projects; and
 - Category 3 Future/Pipeline Projects
- 2. An overarching project wide appraisal (of all the projects combined)
- 3. A bespoke Microsoft Excel-based Economic Impact Assessment Model
- One overall report (on completion of the Economic Impact Assessment modelling), informing of the outputs/analysis on a project by project basis and also provide a project/programme wide appraisal (of all the projects combined)

Proposal and Justification :- The development of an Economic Impact Assessment Study is a specialist area of professionalism, therefore it is a necessary requirement to commission an external organisation as it has been confirmed that there are no specialist services available in house to undertake this work. Once appointed, the consultant will undertake project assessment on a project by project basis and provide an overarching project wide appraisal, through utilising only the most appropriate economic indicators. The appointed consultant will he required to develop a bespoke Economic Impact Model that can clearly litustrate the economic potential of the projects, forecasting the gross and net additional economic benefits for each individual project and also provide a cumulative programme wide appraisal. One overall report will be provided on completion of the modelling clearly setting out the economic assumption measures applied, the key modelling outputs, the relative Value for Money position and any known wider supporting project benefits. The economic outcomes of the study will fully support and enable the local authority to be well placed to provide evidence to assist with the development of robust business cases and to achieve internal and external funding submission success, should future funding opportunities arise. The study which is forecasted to be completed during the 2017/2018 financial year will help to inform the development of the future Jobs and Business Growth strategy for the Council that will enable Barnsley MBC to make significant contributions that will positively affect the economic progress of both the Sheffleid City Region and the Leeds City Region.

Budget:- The budget for the study is approximately £60,000.

Recommendation for Decision: To complete the procurement of the services of an expert provider to support delivery of this project, via a request to quote advertisement to specific providers only.

<u>Authority:-</u> Paragraph B1 of the responsibility for executive functions, officer delegations authority, to incur expenditure up to a maximum of £250,000.

<u>Decision Taken:</u> To complete the procurement, via a request to quote advertisement to specific providers only, for the tendering of external services, to support the delivery of an Economic Impact Study (assessment) of economic regeneration projects

Date of Decision:- 11th December 2017

Elected Member Conflicts of Interest; None

Signature :David Shepherd

Signature:Cabinet Spokesperson Councillor R Miller Signature:-

Scan / email the completed form and appendices to the Council Governance Unit and keep the original on the project file